

2015 PROPOSED WARRANT ARTICLES

This document lists the warrant articles other than the two operating budget warrant articles (Town and Sewer) that have appropriations. The article numbers are merely for clarification at this time the actual numbers will be different with the warrant is created.

ARTICLE 1 Sewer Bond

(THIS ARTICLE DOES NOT IMPACT THE TAXE RATE)To see if the Town will vote to raise and appropriate the sum of \$30,000 (gross budget) for the financing of an expansion of the Asset Management Plan development project for the Town of Allenstown wastewater collection and treatment system through the utilization of asset management software and wastewater collection system data and to authorize the issuance of not more than thirty thousand dollars (\$30,000) of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33); and, further, to authorize the Select Board to issue and negotiate such bonds or notes and to determine the conditions and the rate of interest thereon; and to further authorize the Select Board to offset a portion of said appropriation by applying for, contracting for and expending Clean Water State Revolving Funds (CWSRF) with up to 100% principal forgiveness of the loan principal to loan recipients if they agree to implement an asset management program in accordance with New Hampshire Department of Environmental Services (NHDES) guidance and agree to set aside a repair and replacement reserve account in the amount recommended in the asset management plan, or, as a minimum, two percent of the total yearly wastewater operation and maintenance budget each year for a minimum of five years. Repayment of the loan funds will include up to 100% forgiveness of the loan principal in the amount up to \$30,000. Repayment of any remaining loan balance to be raised by the currently available sewer funds, and, further, that the Allenstown Sewer Commission shall pay any outstanding remaining balance and applicable interest in full from said currently available sewer funds on or before the date that the first payment of the loan related to the CWSRF funding is due; and to authorize the Selectmen and Sewer Commissioners to take all other action necessary to carry out and complete this project. (3/5 ballot vote required)

ARTICLE 2 Highway Garage Capital Reserve Fund

(THIS ARTICLE DOES NOT IMPACT THE TAXE RATE) To see if the Town of Allenstown will vote to raise and appropriate the sum of \$80,000 to be added to the Highway Garage Capital Reserve Fund previously established. This sum to come from unreserved fund balance. No amount to be raised from taxation. Recommendations Required. (Majority vote required)

ARTICLE 3 Landfill Capital Reserve Fund

(THIS ARTICLE DOES NOT IMPACT THE TAXE RATE) To see if the Town of Allenstown will vote to raise and appropriate the sum of \$20,000 to be added to the Landfill Capital Reserve Fund previously established. This sum to come from unreserved fund balance. No amount to be raised from taxation. Recommendations Required. (Majority vote required)

ARTICLE 4 Cemetery Facilities Capital Reserve Fund

To see if the Town of Allenstown will vote to establish a Cemetery Facilities Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of acquiring land and the construction of cemetery facilities

and to raise and appropriate the sum of \$15,000 to be placed in this fund. Further, to name the Board of Selectmen as agents to expend from said fund. Recommendations Required (Majority Vote Required)

ARTICLE 5 Fire Safety Equipment Capital Reserve Fund

(THIS ARTICLE DOES NOT IMPACT THE TAXE RATE) To see if the Town of Allenstown will vote to raise and appropriate the sum of \$60,000 to be added to the Fire Safety Equipment Capital Reserve Fund previously established. This sum to come from the unreserved fund balance. No amount to be raised from taxation. Recommendations Required. (Majority vote required)

ARTICLE 6 Highway Equipment Capital Reserve Fund

(THIS ARTICLE DOES NOT IMPACT THE TAXE RATE) To see if the Town of Allenstown will vote to raise and appropriate the sum of \$20,000 to be added to the Highway Equipment Capital Reserve Fund previously established. This sum to come from unreserved fund balance. No amount to be raised from taxation. Recommendations Required. (Majority vote required)

ARTICLE 7 Solid Waste Vehicle Capital Reserve Fund

(THIS ARTICLE DOES NOT IMPACT THE TAXE RATE) To see if the town will vote to discontinue the Solid Waste Vehicle Capital Reserve Fund created in 2013. Said funds, with accumulated interest to date of withdrawal, are to be transferred to the municipality's general fund. (Majority vote required)